

Lynden Township Annual Meeting - 2015 Treasurer's Report

12/31/2015

BANK ACCOUNTS	12/31/2015	12/31/2014	Difference	% Change
Lynden Township Checking	\$ 336,669	\$ 354,371	\$ (17,702)	-5.0%
Savings Account	\$ 212,674	\$ 272,929	\$ (60,255)	-22.1%

TOTAL BALANCE	\$ 549,343	\$ 627,300	\$ (77,957)	-12.4%
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REVENUE	2015	2014	Difference	% Change
Levy	\$ 344,021	\$ 350,206	\$ (6,185)	-1.8%
Gas Tax	\$ 30,367	\$ 28,746	\$ 1,621	5.6%
State Aid	\$ 6,595	\$ 4,993	\$ 1,602	32.1%
Building Permits	\$ 27,724	\$ 8,424	\$ 19,300	229.1%
Other Income	\$ 6,860	\$ 14,813	\$ (7,953)	-53.7%
Public Hearings	\$ 800	\$ 1,150	\$ (350)	-30.4%
Interest	\$ 399	\$ 435	\$ (36)	-8.3%

TOTAL REVENUE	\$ 416,766	\$ 408,767	\$ 7,999	2.0%
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EXPENDITURES	2015	2014	Difference	% Change
Road and Bridge	\$ 166,415	\$ 119,367	\$ 47,048	39.4%
Snow Removal	\$ 43,409	\$ 77,821	\$ (34,412)	-44.2%
Asphalt Roads	\$ 103,956	\$ 25,703	\$ 78,253	304.5%
General Government	\$ 135,280	\$ 110,700	\$ 24,580	22.2%
Fire Protection	\$ 68,691	\$ 68,282	\$ 409	0.6%

TOTAL EXPENDITURES	\$ 517,751	\$ 401,873	\$ 115,878	28.8%
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- Annual audit completed February 25th. Two sets of books and bank statements balanced exactly.
- Overall assets of \$549,343 down 12.4% as anticipated.
- Savings account decreased by \$60,000. (Asphalt road expenditures.)

- Revenue up 2%. Building permit income now paid directly to the township.
- State aid increased with reinstatement of more local government aid.
- Other income (our share of court fines, grants, etc.) is stable but reflects decrease due to insurance reimbursement for town hall roof repairs in last year's numbers.
- Two public hearings in 2015 (same as 2014 but no site visits).

- Expenditures up 28.8% overall, driven primarily by asphalt road projects; Snow removal costs dropped.
- General expenses increased due to building permit accounting changes and double library donation.
- Little spent on gravel (purchased in 2012/13 with supply replenished in 2016).
- More spent on calcium, grading and mowing, with large expense on Fulton Circle tree trimming, etc.
- Asphalt expense to overlay Donaghue Circle & Woolston Ct. & chip coat Edison Circle.

- Detailed reports for all income and expenses are available if there are any questions.